Amendment No. 859

Assembly	(BDR 18-369)							
Proposed by: Assembly Committee on Ways and Means								
Amends:	Summary: No	Title: Yes	Preamble: No	Joint Sponsorship: No	Digest: Yes			

ASSEMBLY	ACT	TON	Initial and Date	SENATE ACTION	ON Initial and Date
Adopted		Lost	1	Adopted	Lost
Concurred In		Not	1	Concurred In	Not
Receded		Not	1	Receded	Not

EXPLANATION: Matter in (1) *blue bold italics* is new language in the original bill; (2) variations of <u>green bold underlining</u> is language proposed to be added in this amendment; (3) <u>red strikethrough</u> is deleted language in the original bill; (4) <u>purple double strikethrough</u> is language proposed to be deleted in this amendment; (5) <u>orange double underlining</u> is deleted language in the original bill proposed to be retained in this amendment.

MPP/JFD : ____: Date: 5/31/2023

A.B. No. 58—Revises provisions relating to regional commercial air service in this State. (BDR 18-369)



ASSEMBLY BILL NO. 58-COMMITTEE ON WAYS AND MEANS

(ON BEHALF OF THE NEVADA LEAGUE OF CITIES AND MUNICIPALITIES)

Prefiled November 16, 2022

Referred to Committee on Wavs and Means

SUMMARY—Revises provisions relating to regional commercial air service in this State. (BDR 18-369)

FISCAL NOTE: Effect on Local Government: No.

Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION - Matter in **bolded italics** is new; matter between brackets formitted material; is material to be omitted.

AN ACT relating to economic development; providing that money remaining in the Nevada Air Service Development Fund does not revert to the State General Fund at the end of a fiscal year; making an appropriation to the Nevada Air Service Development Fund; making an appropriation to the Fund for Aviation; and providing other matters properly relating thereto

Legislative Counsel's Digest:

Existing law creates the Nevada Air Service Development Commission, which consists of the Executive Director of the Office of Economic Development in the Office of the Governor and the members of the Commission on Tourism. (NRS 231.680) Existing law also creates the Nevada Air Service Development Fund and requires the Commission to develop a program to make grants of money from the Fund to air carriers that will service or provide enhanced air service routes that will service certain airports in this State. (NRS 231.690, 231.710) Section 1 of this bill provides that money remaining in the Nevada Air Service Development Fund does not revert to the State General Fund at the end of a fiscal year and must be carried forward to the next fiscal year. Section 2 of this bill makes an appropriation from the State General Fund to the Nevada Air Service Development Fund in the amount of \$5,000,000 for Fiscal Year 2023-2024 and \$5,000,000 for Fiscal Year 2024-2025.

Existing law creates the Fund for Aviation in the State Treasury and authorizes the Director of the Department of Transportation to award grants to counties, cities and other local governments, except for facilities owned or controlled by the Reno-Tahoe Airport Authority or a county whose population is 700,000 or more (currently Clark County) for the planning, establishment, development, construction, enlargement, improvement or maintenance of any airport, landing area or air navigation facility owned or controlled by the county, city or other local government. (NRS 494,048) Section 2.5 of this bill makes an appropriation to the Fund for Aviation in the amount of \$1,000,000 for Fiscal Year 2023-2024 and \$1,000,000 for Fiscal Year 2024-2025 for these purposes.

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THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

- **Section 1.** NRS 231.690 is hereby amended to read as follows: 231.690 1. There is hereby created as a special revenue fund in the State Treasury the Nevada Air Service Development Fund. Any money in the Fund remaining at the end of a fiscal year does not revert to the State General Fund. and the balance in the Fund must be carried forward to the next fiscal year.
- 2. The Commission may accept gifts, bequests, grants, appropriations and donations from any source for deposit in the Fund.
- 3. The money in the Fund must be invested as other state funds are invested. All interest earned on the deposit or investment of the money in the Fund, after deducting any applicable charges, must be credited to the Fund. Claims against the Fund must be paid as other claims against the State are paid.
- 4. The Commission may make grants of money from the Fund to air carriers that satisfy the criteria set forth in NRS 231.710.
- Sec. 2. There is hereby appropriated from the State General Fund to the Nevada Air Service Development Fund created pursuant to NRS 231.690 the following sums to make grants of money to air carriers that satisfy the criteria set forth in NRS 231.710:

For the Fiscal Year 2023-2024.....\$5,000,000 For the Fiscal Year 2024-2025......\$5,000,000

Sec. 2.5. 1. There is hereby appropriated from the State General Fund to the Fund for Aviation created by NRS 494.048 the following sums:

2. The money appropriated by subsection 1 must be used by rural airports to match money that is available from the Federal Aviation Administration.

Sec. 3. This act becomes effective on July 1, 2023.