

SENATE BILL NO. 486—COMMITTEE ON FINANCE

(ON BEHALF OF THE OFFICE OF FINANCE
IN THE OFFICE OF THE GOVERNOR)

MAY 11, 2023

Referred to Committee on Finance

SUMMARY—Makes appropriations to the Nevada Promise Scholarship Account and the Millennium Scholarship Trust Fund. (BDR S-1123)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation included in Executive Budget.

~

EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making appropriations to the Nevada Promise Scholarship Account and the Millennium Scholarship Trust Fund; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** There is hereby appropriated from the State General
 2 Fund to the Nevada Promise Scholarship Account created by NRS
 3 396.9645 the sum of \$6,000,000 to support the Nevada Promise
 4 Scholarship Program.

5 **Sec. 2.** There is hereby appropriated from the State General
 6 Fund to the Millennium Scholarship Trust Fund created by NRS
 7 396.926 the sum of \$75,000,000 to support the Governor Guinn
 8 Millennium Scholarship Program.

9 **Sec. 3.** This act becomes effective upon passage and approval.

