BDR 23-750
AB 211

LOCAL GOVERNMENT

FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 2, 2023

Agency Submitting: Las Vegas Metropolitan Police Department

Items of Revenue or Expense, or Both	Fiscal Year 2022-23	Fiscal Year 2023-24	Fiscal Year 2024-25	Effect on Future Biennia
null (Expense)			$3,242,675	
Total	0	0	$3,242,675	0

Explanation (Use Additional Sheets of Attachments, if required)

The cost to increase from the current contribution rate of regular members to the police/fire contribution rate for effected employees is $3,242,676 based on current employee salaries. That difference will increase as salaries increase. The projected costs do not include the costs to convert the effected employees to police/fire as we don't possess the information to make that projection. However, it is anticipated the impact will be substantial.

It should also be noted that, based on current PERS contribution rates, employee pay of the effected employees will reduce by 8.5% which is the employee share of the 17 percentage point difference between the contribution rates of regular vs police/fire.

Name Rich Hoggan

Title Chief Financial Officer