MINUTES OF THE SENATE COMMITTEE ON FINANCE

Eighty-second Session March 2, 2023

The Senate Committee on Finance was called to order by Chair Marilyn Dondero Loop at 5:07 p.m. on Thursday, March 2, 2023, in Room 2135 of the Legislative Building, Carson City, Nevada. Exhibit A is the Agenda. Exhibit B is the Attendance Roster. All exhibits are available and on file in the Research Library of the Legislative Counsel Bureau.

COMMITTEE MEMBERS PRESENT:

Senator Marilyn Dondero Loop, Chair Senator Nicole J. Cannizzaro, Vice Chair Senator Dallas Harris Senator Dina Neal Senator Pete Goicoechea Senator Robin L. Titus

COMMITTEE MEMBERS ABSENT:

Senator Rochelle T. Nguyen (Excused)
Senator Heidi Seevers Gansert (Excused)

STAFF MEMBERS PRESENT:

Wayne Thorley, Senate Fiscal Analyst Alex Haartz, Principal Deputy Fiscal Analyst Joko Cailles, Committee Secretary Helen Wood, Committee Sectetary

OTHERS PRESENT:

Amy Stevenson, Director, Office of the Governor, Governor's Finance Office

CHAIR DONDERO LOOP:

We have <u>Assembly Bill (A.B.) 152</u> to discuss and two bill draft requests (BDRs) that require introduction.

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ASSEMBLY BILL 152: Makes an appropriation to restore the balance in the Reserve for Statutory Contingency Account. (BDR S-909)

AMY STEVENSON (Director, Office of the Governor, Governor's Finance Office): Assembly Bill 152 replenishes the statutory contingency account in the amount of \$42,139,109. Approximately \$32 million of this is for court settlements and \$9 million is to reach the targeted balance of \$15 million in this account.

CHAIR DONDERO LOOP:

Please confirm the amount of the court settlements.

Ms. Stevenson:

The court settlements are approximately \$32 million.

SENATOR CANNIZZARO:

There was a settlement in the Interim Finance Committee in December 2022 where we approved a partial payment for one of those settlements. Does the \$32 million include the remaining amount for the Department of Corrections?

Ms. Stevenson:

Yes.

SENATOR CANNIZZARO:

Will this appropriation fulfill the State's obligation under that settlement agreement?

Ms. Stevenson:

Yes, we would be paid in full.

CHAIR DONDERO LOOP:

I will close the hearing on <u>A.B. 152</u>. We will move to <u>BDR S-299</u> and <u>BDR S-1084</u> introductions.

WAYNE THORLEY (Senate Fiscal Analyst):

We have two BDRs for consideration.

BILL DRAFT REQUEST S-299: Makes an appropriation to the Department of Veterans Services for the Adopt a Vet Dental Program. (Later introduced as Senate Bill 218.)

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BILL DRAFT REQUEST S-1084: Makes a supplemental appropriation to the Office of the State Treasurer for an unanticipated shortfall related to travel expenses. (Later introduced as Senate Bill 217.)

SENATOR HARRIS MOVED TO INTRODUCE <u>BDR S-299</u> AND BDR S-1084.

SENATOR CANNIZZARO SECONDED THE MOTION.

THE MOTION CARRIED UNANIMOUSLY.

CHAIR DONDERO LOOP:

We will move into the Work Session for <u>A.B. 152</u>. Mr. Thorley, please summarize A.B. 152 for the Committee.

Mr. Thorley:

Assembly Bill 152 makes an appropriation of \$42,139,109 to restore the balance in the reserve for the Governor's Finance Office statutory contingency account. Assembly Bill 152 was presented by Amy Stevenson, Director of the Governor's Finance Office. There was no support, opposition or neutral testimony.

SENATOR TITUS MOVED TO DO PASS A.B. 152.

SENATOR CANNIZZARO SECONDED THE MOTION.

THE MOTION CARRIED UNANIMOUSLY.

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CHAIR DONDERO LOOP: This meeting is adjourned at 5:15 p.m.	
	RESPECTFULLY SUBMITTED:
	Helen Wood,
	Committee Secretary
APPROVED BY:	
Senator Marilyn Dondero Loop, Chair	
DATE:	

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EXHIBIT SUMMARY				
Bill	Exhibit Letter	Introduced on Minute Report Page No.	Witness / Entity	Description
	Α	1		Agenda
	В	1		Attendance Roster