

SENATE BILL NO. 427—COMMITTEE ON
HEALTH AND HUMAN SERVICES

MARCH 24, 2025

Referred to Committee on Finance

SUMMARY—Makes appropriations to the University of Nevada, Las Vegas, and the University of Nevada, Reno, for planning, design and upgrades for certain buildings. (BDR S-560)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: Contains Appropriation not included in Executive Budget.

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EXPLANATION – Matter in *bolded italics* is new; matter between brackets ~~omitted material~~ is material to be omitted.

AN ACT making appropriations to the University of Nevada, Las Vegas, and the University of Nevada, Reno, for planning, design and upgrades for certain buildings; and providing other matters properly relating thereto.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN
SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

1 **Section 1.** 1. There is hereby appropriated from the State
2 General Fund to the University of Nevada, Las Vegas, the sum of
3 \$6,200,000 for:
4 (a) The planning and design of a new building for the Lee
5 Business School; and
6 (b) Security, health and public safety upgrades to the facilities of
7 the University of Nevada, Las Vegas, campus.
8 2. Any remaining balance of the appropriation made by
9 subsection 1 must not be committed for expenditure after June 30,
10 2027, by the entity to which the appropriation is made or any entity
11 to which money from the appropriation is granted or otherwise
12 transferred in any manner, and any portion of the appropriated
13 money remaining must not be spent for any purpose after
14 September 17, 2027, by either the entity to which the money was
15 appropriated or the entity to which the money was subsequently



1 granted or transferred, and must be reverted to the State General
2 Fund on or before September 17, 2027.

3 **Sec. 2.** 1. There is hereby appropriated from the State
4 General Fund to the University of Nevada, Reno, the sum of
5 \$6,200,000 for the planning and design of a life sciences building.

6 2. Any remaining balance of the appropriation made by
7 subsection 1 must not be committed for expenditure after June 30,
8 2027, by the entity to which the appropriation is made or any entity
9 to which money from the appropriation is granted or otherwise
10 transferred in any manner, and any portion of the appropriated
11 money remaining must not be spent for any purpose after
12 September 17, 2027, by either the entity to which the money was
13 appropriated or the entity to which the money was subsequently
14 granted or transferred, and must be reverted to the State General
15 Fund on or before September 17, 2027.

16 **Sec. 2.5.** The State Controller shall transfer the sum of
17 \$12,400,000 from the Consolidated Bond Interest and Redemption
18 Fund created by NRS 349.090 to the State General Fund.

19 **Sec. 3.** This act becomes effective on July 1, 2025.

