

# BDR 22-372

## SB 420

### UNSOLICITED EXECUTIVE AGENCY FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: April 14, 2025

Agency Submitting: Department of Taxation

Items of Revenue or Expense, or Both	Fiscal Year 2024-25	Fiscal Year 2025-26	Fiscal Year 2026-27	Effect on Future Biennia
Cat 26 - Programming Expense (Expense)		\$2,000,000		
Cat 89 - AG Cost Allocation Plan (Expense)		\$18,377	\$20,174	\$40,348
Total	0	\$2,018,377	\$20,174	\$40,348

#### Explanation

(Use Additional Sheets of Attachments, if required)

Section 17 of the bill states the governing body that created the district is to enter into an agreement with the Department of Taxation for the collection and distribution of the assessments levied by the district. To implement SB420, the Department will be required to implement enhancements in MYNT. Additionally, the Department will need to amend the contract with FAST Enterprises to proceed with this work. This will require approval from the Board of Examiners (BOE). This process will result in extending the time frame to implement the bill and implementation could not occur until July 01, 2026. The bill will create additional work for the Department to enter into an agreement with the local government(s) requiring review by the Attorney General's Office. This request is for a one-time expense in the amount of \$2 million in FY26 to fund system programming and an ongoing increase to the AG Cost Allocation Plan in the amount of \$18,377 in FY26, \$20,174 in FY27 and \$40,348 in future biennia.

It has been determined that the bill will impact revenue, but the impact is undeterminable due to the vague nature of assessments and unknown specifics of the actual improvement district projects.

Name Adriane Roberts-Larson

Title Deputy Executive Director -  
Administrative Services