BDR 40-24
SB 217

EXECUTIVE AGENCY

FISCAL NOTE

AGENCY'S ESTIMATES

Date Prepared: March 9, 2025

Agency Submitting: Public Employees' Benefits Program

Items of Revenue or Expense, or Both	Fiscal Year 2024-25	Fiscal Year 2025-26	Fiscal Year 2026-27	Effect on Future Biennia
(Expense)		$3,171,757	$3,722,580	$8,969,789
Total	0	$3,171,757	$3,722,580	$8,969,789

Explanation (Use Additional Sheets of Attachments, if required)

The Public Employees' Benefits Program reviewed the BDR and determined there will be a fiscal impact to the program. Expanding fertility coverage could cost PEBP an additional $2.5M - $5.0M annually. Estimates provided by PEBP's actuary, third party administrator and pharmacy benefits manager. The fiscal estimate is based on:

Average of 409 annual births currently (2024 number of births)
About a 50% success rate for patients receiving fertility treatment - the calculation does not account for those women who may seek IVF treatment but do not have successful outcomes.
An increase in births of about 5-6%
Average cost per cycle of IVF Treatment
Average cost per birth – for both mother and child(ren)
Average newborns per successful treatment of 1.0-1.1 to account for the potential of multiples (twins, triplets)
Annual pharmacy costs utilizing 2024 data.
Medical and pharmacy inflation as included in PEBP's 2025-2027 budget (5% medical/15% prescription drug).

Name Celestena Glover

Title Executive Officer

GOVERNOR'S OFFICE OF FINANCE COMMENTS

Date Monday, March 03, 2025

The agency's response appears reasonable.

Name Tiffany Greenameyer

Title Director, Governor's Finance Office