SUMMARY—Revises provisions relating to county treasurers. (BDR 20-523)

FISCAL NOTE: Effect on Local Government: May have Fiscal Impact.

Effect on the State: No.

Effect on the State Highway Fund: No.

AN ACT relating to county treasurers; requiring quarterly reporting regarding the investment of county money; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law requires the county treasurer of each county to submit to the board of county commissioners at any regular or special meeting a monthly statement of the source and amount of all receipts, apportionments to, payments from and balances in all funds of the county. (NRS 354.280) Existing law additionally prescribes general requirements relating to the investment of the money of a county. (NRS 355.165-355.177) **Section 1** of this bill requires the county treasurer of each county to submit to the board of county commissioners by a prescribed deadline a report concerning the investment of the money of the county during each calendar quarter. By the same prescribed deadline, **section 1** requires each such quarterly report to be: (1) presented by the county treasurer in person to the board of county commissioners at a regular or special meeting of the board; (2) filed with the county clerk for public examination; and (3) posted on an Internet website maintained by the county treasurer or county, as applicable.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN

SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Chapter 249 of NRS is hereby amended by adding thereto a new section to read as follows:

Within 45 days after the end of each calendar quarter, the county treasurer shall:

1. Prepare and submit to the board of county commissioners a report concerning the investment of the money of the county during the immediately preceding calendar quarter. The report must include, without limitation:

(a) For each account in which money of the county is invested, the following information, if applicable, regarding each type of asset held in the account:

(1) The par value, market value and book value;

(2) The maturity date, interest rate and yield; and

(3) The credit quality and credit rating;

(b) A detailed explanation of any material change, loss or risk to any investment of the money of the county since the immediately preceding calendar quarter; and

(c) A certification by the county treasurer that the investments included in the report comply with the requirements provided by law for the investment of money of the county.

2. Present the report required by subsection 1 in person to the board of county commissioners at a regular or special meeting of the board.

3. File a copy of the report required by subsection 1 with the county clerk for examination by the public.

4. Post a copy of the report required by subsection 1 on an Internet website that is maintained by the county treasurer or, if the county treasurer does not maintain an Internet website, on an Internet website maintained by the county.

Sec. 2. This act becomes effective on July 1, 2027.