ASSEMBLY BILL NO. 13–COMMITTEE ON REVENUE

(ON BEHALF OF THE OFFICE OF ECONOMIC DEVELOPMENT IN THE OFFICE OF THE GOVERNOR)

PREFILED OCTOBER 28, 2026

Referred to Committee on Revenue

SUMMARY—Revises provisions relating to certain programs for small businesses. (BDR 18-139)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: No.
Effect on the State Highway Fund: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets **[**~~omitted material~~**]** is material to be omitted.

AN ACT relating to economic development; revising the requirement for the Office of Economic Development to provide certain small businesses with information concerning programs to obtain financing for small businesses; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Existing law establishes a program under which the Office of Economic Development: (1) certifies small businesses that apply to the Office and meet certain criteria as local emerging small businesses; (2) conducts outreach to connect those businesses with state agencies seeking state purchasing contracts and contracts for public works of this State; and (3) encourages state agencies and local governments to establish goals for awarding purchasing contracts and contracts for public works to those businesses. (NRS 231.1401-231.1408) Existing law also requires the Office to provide such businesses certain information concerning specific programs to provide financing to small businesses. (NRS 231.14055) This bill provides that the Office is not required to provide such information concerning a program if funding is not available for the program.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. NRS 231.14055 is hereby amended to read as follows:

231.14055 1. A business may apply, on a form prescribed by regulation of the Office, to the Office for certification as a local emerging small business. The application must be accompanied by such proof as the Office requires to demonstrate that the applicant is in compliance with the criteria set forth in NRS 231.1405 and any regulations adopted pursuant to NRS 231.1408.

2. Upon receipt of the application and when satisfied that the applicant meets the requirements set forth in this section, NRS 231.1405 and any regulations adopted pursuant to NRS 231.1408, the Office shall:

(a) Certify the business as a local emerging small business; and

(b) Provide to the business, in written or electronic form, information concerning public and private programs to provide financing for small businesses and the criteria for obtaining financing through such programs. ~~[The]~~ ***Except as otherwise provided in subsection 3, the*** information must include, without limitation, information concerning:

(1) Grants or loans of money from the Catalyst Account created by NRS 231.1573;

(2) The issuance of revenue bonds for industrial development pursuant to NRS 349.400 to 349.670, inclusive;

(3) The Nevada Collateral Support Program pursuant to 12 U.S.C. §§ 5701 et seq.;

(4) The Nevada Microenterprise Initiative Program pursuant to 12 U.S.C. §§ 5701 et seq.;

(5) The Nevada New Markets Jobs Act pursuant to chapter 231A of NRS;

(6) The Nevada Silver State Opportunities Fund pursuant to NRS 355.275;

(7) Loans from the Small Business Administration pursuant to 15 U.S.C. §§ 631 et seq.; and

(8) Any other private program to provide financing for small businesses approved by the Office.

3. ***The Office is not required to provide information to a business concerning a program listed in paragraph (b) of subsection 2 when funding for the program is not currently available.***

4. The Office shall compile a list of the local emerging small businesses certified pursuant to this section and post the list on its Internet website.

Sec. 2. This act becomes effective on July 1, 2027.

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