A.B. 50

ASSEMBLY BILL NO. 50–ASSEMBLYMEMBER NGUYEN

PREFILED NOVEMBER 10, 2026

Referred to Committee on Ways and Means

SUMMARY—Revises provisions relating to financial services. (BDR S-30)

FISCAL NOTE: Effect on Local Government: No.
Effect on the State: May have Fiscal Impact.
Effect on the State Highway Fund: No.

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EXPLANATION – Matter in ***bolded italics*** is new; matter between brackets [~~omitted material~~] is material to be omitted.

AN ACT relating to financial services; removing the prospective expiration of certain provisions relating to earned wage access services; and providing other matters properly relating thereto.

Legislative Counsel's Digest:

Senate Bill No. 290 of the 2023 Legislative Session (S.B. 290) established provisions relating to businesses that deliver to a person money that represents income that the person has earned but that has not yet been paid to the person, otherwise known as earned wage access services. (Chapter 400, Statutes of Nevada 2023, at page 2393) S.B. 290 contained provisions: (1) requiring a person who provides earned wage access services to obtain a license from the Commissioner of Financial Institutions; (2) imposing certain requirements on such licensees; (3) setting forth certain procedures for disciplinary actions against a licensee or other person who violates the provisions of S.B. 290; and (4) authorizing the Commissioner to adopt regulations for the administration and enforcement of such provisions. (Chapter 400, Statutes of Nevada 2023, at page 2393) S.B. 290 provided that a majority of provisions expire by limitation on December 31, 2029. (Section 37 of chapter 400, Statutes of Nevada 2023, at page 2413) This bill removes the prospective expiration date, thereby making the provisions permanent.

Existing federal law requires each state to adopt procedures to ensure that applicants for certain licenses and certificates comply with child support obligations. (42 U.S.C. § 666) S.B. 290 provided that provisions of S.B. 290 relating to such procedures expire by limitation on the earlier of December 31, 2029, or the date on which the Congress of the United States repeals certain provisions of federal law. (Section 37 of chapter 400, Statutes of Nevada 2023, at page 2413) This bill revises the prospective expiration of such provisions of S.B. 290 by removing the prospective expiration date of December 31, 2029, thereby

making such provisions permanent until the date on which the Congress of the United States repeals certain provisions of federal law.

THE PEOPLE OF THE STATE OF NEVADA, REPRESENTED IN SENATE AND ASSEMBLY, DO ENACT AS FOLLOWS:

Section 1. Section 37 of chapter 400, Statutes of Nevada 2023, at page 2413, is hereby amended to read as follows:

Sec. 37. 1. This section and section 36.4 of this act become effective upon passage and approval.

2. Sections 1 to 10, inclusive, 10.2 to 13, inclusive, 14, 15, 16, 17.1, 18 and 19 to 36.2, inclusive, of this act become effective:

(a) Upon passage and approval for the purpose of adopting any regulations and performing any other preparatory administrative tasks that are necessary to carry out the provisions of this act; and

(b) On July 1, 2024, for all other purposes.

3. Sections 10.1, 13.1, 13.2, 13.3 and 18.1 of this act become effective on the date on which the Commissioner of Financial Institutions, pursuant to section 36.4 of this act, notifies the Governor and the Director of the Legislative Counsel Bureau that the Nationwide Multistate Licensing System and Registry, as defined in section 10.1 of this act, has sufficient capabilities to allow the Commissioner to carry out the provisions of sections 2 to 33.5, inclusive, of this act.

4. Section 17 of this act becomes effective on January 1, 2024.

5. ~~[Sections 1 to 13, inclusive, and 16 to 36, inclusive, of this act expire by limitation on December 31, 2029.~~

~~6.]~~ Sections 14 and 15 of this act expire by limitation on ~~[the earlier of December 31, 2029, or]~~ the date on which the provisions of 42 U.S.C. § 666 requiring each state to establish procedures under which the state has the authority to withhold or suspend, or to restrict the use of professional, occupational and recreational licenses of persons who:

(a) Have failed to comply with a subpoena or warrant relating to a proceeding to determine the paternity of a child or to establish or enforce an obligation for the support of a child; or

(b) Are in arrears in the payment of the support of one or more children,

➥ are repealed by the Congress of the United States.

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